

LOTUS AUTO ENGINEERING LIMITED – IN LIQUIDATION

CIN: U74120DL2010PLC210772

Registered office: 3 & 4 L.S.C Pamposh Enclave
Greater Kailash Part-1, New Delhi- 110048

NOTICE FOR SALE OF LOTUS AUTO ENGINEERING LIMITED IN LIQUIDATION UNDER INSOLVENCY AND BANKRUPTCY CODE 2016


Block	Assets	Reserve Price (Rs.)	Earnest Money Deposit (Rs.)	Date and Time of e-auction
Block -1	Sale of corporate debtor as a going concern*	38,00,00,000/-	5,70,00,000/-	07.04.2021 09:00A.M. to 12:00 P.M.
If auction of Block 1 fails, then Block 2 will open				
Block-2	Sale of business of corporate debtor as going concern*	36,00,00,000/-	5,40,00,000/-	07.04.2021 02:00 P.M. to 05:00 P.M.

**for inclusions and exclusions of assets, please refer e-auction process document of Lotus Auto Engineering Limited dated 25.03.2021*

Note: Bidders cannot bid for value below reserve price. The bidders can increase their Bid by a minimum incremental amount of Rs. 10 Lakh or in multiples of this amount.

Last Date to submit Bid Application Form and Earnest Money Deposit is 06.04.2021(till 02:00 P.M.)

Please visit website of Lotus Auto Engineering Limited i.e. <http://lotus-auto.in/> or email at ip.lotus@rbsa.in for access to E-Auction Process Document and other relevant information required for participation in the E-Auction. For further information, please contact: **Mr. Satyam Poddar:** +91 9711862674


Ashok Kumar Gulla
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Place: New Delhi
Date: 25.03.2021