

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
PRINCIPAL BENCH

ITEM No. 2
(IB)-31(PB)/2018

IN THE MATTER OF:

Oriental Bank of Commerce	Applicant/petitioner
Vs.		
Lotus Auto Engineering Ltd. & Ors.	Respondent

Order under Section 7 of Insolvency & Bankruptcy Code, CIRP

Order delivered on 12.06.2020

CORAM:

SH. B.S.V. PRAKASH KUMAR
HON'BLE ACTG. PRESIDENT

SH. HEMANT KUMAR SARANGI
HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Applicant
For the CoC

Mr. Abhirup Das Gupta, Adv. for RP
Mr. S.K Sharma, Adv.

Mr. Sanjay Kr. Jha, liquidator in person

ORDER

IA-2121/2020:-

Since, this bench has appointed liquidator from the panel when there was no direction from the CoC to appoint the earlier RP as liquidator, the RP has now filed an application (IA-2122(PB)/2020) for modification of the earlier order stating that he missed out to bring the fact before the CoC to appoint him as liquidator, for he is approved to continue as liquidator, he has sought for modification.

In view of the same, for the person who is mistakenly appointed as liquidator namely Mr. Sanjay Kumar Jha has incurred expenses soon after appointed as liquidator by this Bench, earlier order is hereby modified appointing RP namely Mr.

Ashok Kumar Gulla as the liquidator in place of Mr. Sanjay Kumar Jha by the directing the CoC to pay 20,000/- to Mr. Jha within a week hereof.

Accordingly, CA-2121/2020 & 2122/2020 are hereby disposed of.

CA-505(PB)/2019:-

List on 14.07.2020.

Sd/-

(B.S.V PRAKASH KUMAR)
ACTG. PRESIDENT

Sd/-

(HEMANT KUMAR SARANGI)
MEMBER (TECHNICAL)